



## Alibaba Group to Provide Fund to Support Young Entrepreneurs in Taiwan

**Taipei, March 2, 2015** - Alibaba Group Holding Limited (NYSE: BABA) announced today its intention to set aside a not-for-profit fund (the Fund) to unleash the innovative potential of entrepreneurs from Taiwan. The New Taiwan Dollar 10 billion (US\$316 million) Fund will be used to support the growth of entrepreneur-run businesses in Taiwan.

The core mission of the Fund is to help young entrepreneurs from Taiwan start and grow businesses on marketplaces and platforms in the Alibaba ecosystem, enabling them to offer products and services in the Greater China region.

The Fund, which will be managed by professional investment managers, will invest in businesses started by young entrepreneurs from Taiwan. Profits generated from these investments will be re-invested, ensuring an evergreen funding source for the Fund. Subject to regulatory requirements and the authority's approval, the program is expected to launch in the second half of this year.

"I have been impressed by the young people in Taiwan because they are well-educated, innovative and hard-working," said Jack Ma, Executive Chairman of Alibaba Group. "By encouraging the entrepreneurial spirit among Taiwan's young people, we hope to spur similar efforts by others to enable the younger generation to unleash their potential and realize their dreams," Ma said.

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### **About Alibaba Group**

Alibaba Group's mission is to make it easy to do business anywhere. The company is the largest online and mobile commerce company in the world in terms of gross merchandise volume. Founded in 1999, the company provides the fundamental technology infrastructure and marketing reach to help businesses leverage the power of the Internet to establish an online presence and conduct commerce with hundreds of millions of consumers and other businesses.

Alibaba Group's major businesses include:

- Taobao Marketplace ([www.taobao.com](http://www.taobao.com)), China's largest online shopping destination
- Tmall.com ([www.tmall.com](http://www.tmall.com)), China's largest third-party platform for brands and retailers
- Juhuasuan ([www.juhuasuan.com](http://www.juhuasuan.com)), China's most popular online group buying marketplace
- Alitrip ([www.alitrip.com](http://www.alitrip.com)), a leading online travel booking platform
- AliExpress ([www.aliexpress.com](http://www.aliexpress.com)), a global online marketplace for consumers to buy directly from China



- Alibaba.com ([www.alibaba.com](http://www.alibaba.com)), China's largest global online wholesale platform for small businesses
- 1688.com ([www.1688.com](http://www.1688.com)), a leading online wholesale marketplace in China
- Alibaba Cloud Computing ([www.aliyun.com](http://www.aliyun.com)), a provider of cloud computing services to businesses and entrepreneurs

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