



Alibaba Group Announces Exercise of Underwriters' Option to Purchase Additional ADSs

Hangzhou, China, September 22, 2014 – Alibaba Group Holding Limited (“Alibaba Group”) (NYSE: BABA) today announced that the underwriters of its previously announced initial public offering have exercised in full the option to purchase an additional 48,015,900 American depositary shares (“ADSs”) from Alibaba Group and certain selling shareholders.

Each ADS represents one ordinary share of Alibaba Group and was sold at the price to the public of US\$68.00 per ADS. Alibaba Group and the selling shareholders raised a total of approximately US\$25.03 billion in gross proceeds from the initial public offering, after the underwriters' exercise in full of the option to purchase additional ADSs.

Credit Suisse Securities (USA) LLC, Deutsche Bank Securities Inc., Goldman Sachs (Asia) L.L.C., J.P. Morgan Securities LLC, Morgan Stanley & Co. International plc and Citigroup Global Markets Inc. acted as joint book runners for the offering.

A registration statement related to these securities has been filed with, and declared effective by, the United States Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering was made only by means of a prospectus. Copies of the prospectus related to the offering may be obtained by calling the following toll-free numbers: (1) Credit Suisse Securities (USA) LLC at [1-800-221-1037](tel:1-800-221-1037), (2) Deutsche Bank Securities Inc. at [1-800-503-4611](tel:1-800-503-4611), (3) Goldman Sachs (Asia) L.L.C. at [1-866-471-2526](tel:1-866-471-2526), (4) J.P. Morgan Securities LLC at [1-866-803-9204](tel:1-866-803-9204), (5) Morgan Stanley & Co. International plc at [1-866-718-1649](tel:1-866-718-1649) and (6) Citigroup Global Markets Inc. at [1-800-831-9146](tel:1-800-831-9146) (calling these numbers is not toll free outside the United States).

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